

M/S MODERN COLLEGE OF EDUCATION, BHIKHI (DISTT. SANGRUR)
(UNDER THE MANAGEMENT OF PUNJAB EDUCATIONAL SOCIAL SOCIETY, CHEEMA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31, MARCH, 2023

PARTICULARS	AMOUNT		PARTICULARS	AMOUNT	
	31.03.2023	31.03.2022		31.03.2023	31.03.2022
To			By		
To Audit Expenses	17,700.00	17,700.00	By Fees Received	27,16,517.00	44,22,880.00
To Advertisement Expenses	10,894.00	11,334.00	By Interest Received	46,636.00	42,644.00
To Bank Charges	531.00	599.44	By Other Income	3,156.00	-
To Electricity Expenses	-	95,405.00	Excess of Expenditure Over Income	7,33,465.00	-
To College Running & Maintenance	17,920.00	1,275.00			
To Computer Expenses	6,200.00	3,150.00			
To Consumable	3,327.00	4,890.00			
To Depreciation	19,270.00	20,500.00			
To News Paper Expenses	3,563.00	480.00			
To EPF Paid	46,659.00	12,659.00			
To Exmination Expenses	3,39,690.00	4,04,880.00			
To Fuction & Activity	3,000.00	10,000.00			
To Fee & Taxes	1,95,665.00	2,03,210.00			
To Lab Expenses	-	9,507.00			
To Printing & Stationery Expenses	16,405.00	18,514.00			
To Professional Expenses	-	12,000.00			
To Refreshment Expenses	2,354.00	1,890.00			
To Repair & Maintenance	21,910.00	915.00			
To Salary	27,88,607.00	24,87,492.00			
To Sports Expenses	1,710.00	10,910.00			
To Telephone Expenses	719.00	1,807.00			
To Travelling Expenses	3,650.00	7,577.00			
Excess of Income Over Expenditure	-	11,28,829.56			
Total	34,99,774.00	44,65,524.00	Total	34,99,774.00	44,65,524.00

Notes to Accounts and Significant Accounting Policies - As per Separately Attached

AUDITOR'S REPORT

In terms of our seprate report of even date annexed.

For D M S G & Associates

Chartered Accountants,

Place: Patiala

Date: 17.10.2023

R. Khanna

Punjab Education & Social Society
Cheema Mandi (Sangrur)



(SANDAY GOYAL)
Partner
M. No. 091948
FRN : 012210N